



**REGULAR BOARD OF TRUSTEES MEETING  
AGENDA**

**Tuesday, February 5, 2019; 10:00 A.M.  
ERS/Merit Board Conference Room**

**1. CONSENT AGENDA**

**ACTION**

The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. Approval of the February 5, 2019 Board of Trustees Meeting Agenda
- B. Minutes of Open Session, December 4, 2018
- C. Disbursements Granted Reports – November and December 2018

**2. CHAIRMAN'S ITEMS**

- A. Board of Trustees Conference Summary

**3. MISCELLANEOUS**

**4. TRUSTEE EDUCATION**

- A. Groom Law Group

Presentations by Alexander P. Ryan, Counsel and David Levine, Counsel

- i. Ethics & Fiduciary Training: An Update and Investment Fund Advisory Boards

**HANDOUT**

**5. CLOSED SESSION**

**ACTION**

Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(13) to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosure about a particular proceeding or matter, namely the Maryland Public Information Act General Provisions 4-335 which prevents public disclosure of confidential commercial or financial information and Section 3-305(b)(7) to consult with counsel to obtain legal advice

**6. COMMITTEE REPORTS/RECOMMENDATIONS**

- A. Investment Monitoring Group Committee

Presentation by Committee Chairman, Sheila Morgan-Johnson

- i. Regular Report of December 18, 2018
- ii. Confidential Report of December 18, 2018<sup>#</sup> (For Information Only)
- iii. Regular Report of January 15, 2019

- a. Recommendation to Approve the Securities Lending – Required Adherence to Resolution Stay-Consent Amendment, subject to legal review

**ACTION**

- B. Administration & Personnel Oversight Committee
  - Presentation by Committee Chairman, Barbara Walsh
  - i. Regular Report of December 18, 2018
  - ii. Confidential Report of December 18, 2018<sup>#</sup> (For Information Only)
  - iii. Regular Report of January 22, 2019
    - a. Recommendation to Approve the Memorandum of Understanding with the M-NCPPC effective January 1, 2019 as amended **ACTION**
  - iv. Confidential Report of January 22, 2019<sup>#</sup> (For Information Only)
  - v. Regular Report of February 4, 2019 **HANDOUT**
  - vi. Confidential Report of February 4, 2019<sup>#</sup> (For Information Only) **HANDOUT**

**7. REPORT OF THE ADMINISTRATOR**

- Presentation by Administrator, Andrea L. Rose
- A. Administrator's Report dated January 24, 2019

**8. ADMINISTRATIVE FUNCTIONS**

**ACTION**

The Board will recess to perform administrative functions not subject to the Open Meetings Act, pursuant to Section 3-104 of the General Provisions Article of the Annotated Code of Maryland