

Economic Indicators

for Prince George's County, Maryland

4th Quarter 2007

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The Maryland-National Capital Park and Planning Commission

Prince George's County Planning Department

Unemployment Rate (Monthly Average)

	4th Qtr. 2007	3rd Qtr. 2007	4th Qtr. 2006
Prince George's	3.7	3.9	3.9
Washington Metro (MD Portion)	3.5	3.7	3.6
Maryland	3.4	3.6	3.5

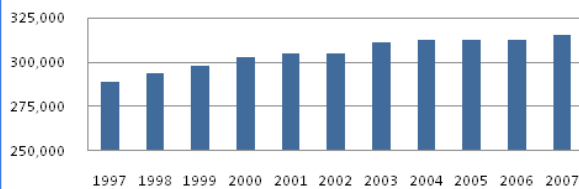
Source: Maryland Department of Labor, Licensing and Regulation

Labor Force (Monthly Average)

	4th Qtr. 2007	3rd Qtr. 2007 % Change	4th Qtr. 2006 % Change
Prince George's	450,489	-0.2%	0.4%
Washington Metro (MD Portion)	573,644	-0.2%	0.4%
Maryland	2,982,768	-0.6%	-0.1%

Source: Maryland Department of Labor, Licensing and Regulation

Annual Average Labor Force Employment



Source: Maryland Department of Labor, Licensing and Regulation

County Employment (Monthly Average)

Industrial Classification	Employees	Annual Change	5-Year Change
Federal Government	25,249	-2%	-4%
State Government	18,327	7%	7%
Local Government	43,905	11%	37%
Natural Resources and Mining	251	-2%	-11%
Construction	33,268	4%	%
Manufacturing	10,192	-3%	-14%
Trade, Transportation and Utilities	63,076	-2%	-3%
Information	5,287	-2%	-40%
Financial Activities	13,382	-3%	-1%
Professional and Business Services	44,266	3%	12%
Education and Health Services	27,927	4%	7%
Leisure and Hospitality	25,164	1%	7%
Other Services	10,476	5%	-2%
All Industries	320,737	-1%	6%

Source: Maryland Department of Labor, Licensing and Regulation

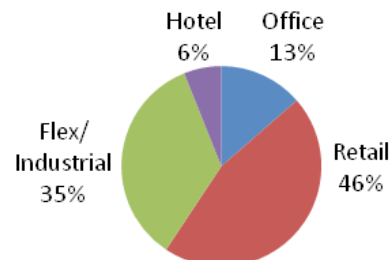
Employment and Unemployment

Nonresidential Construction (as of December 31, 2007)

Type	New Building Completions (sf)	YTD	Vacancy Rate
Office	-	185,699	15.3%
Retail	105,789	624,843	3.9%
Flex/Industrial	60,300	472,625	9.8%
Hotel	-	82,872	-
Non-taxable	-	-	-
Total	166,089	1,366,039	9.3%

Source: Maryland Tax Assessor; CoStar

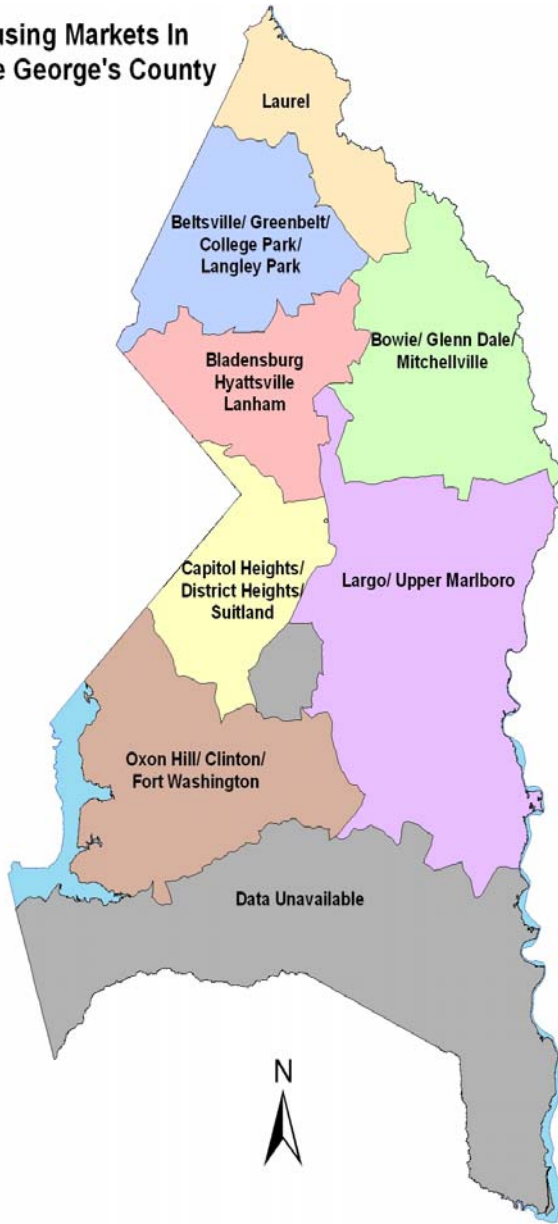
2007 YTD Share of New Nonresidential Construction



Nonresidential

Countywide Planning Division—Research

Housing Markets In Prince George's County



Local Single Family Housing Markets (4th Qtr. 2007)

Market Area	Median List Price	Median Sales Price	Number of Sales	Average Days on Market
Laurel	\$519,950	\$478,750	308	100.3
Beltsville, Greenbelt, College Park, Langley Park	\$424,945	\$392,000	444	87.4
Bladensburg, Hyattsville, Lanham	\$359,999	\$338,500	691	90.2
Bowie, Glenn Dale, Mitchellville	\$459,990	\$383,950	527	88.9
Capitol Heights, District Heights, Suitland	\$300,000	\$290,000	548	82.7
Largo, Upper Marlboro	\$449,999	\$399,000	471	99.9
Oxon Hill, Clinton, Fort Washington	\$390,000	\$365,000	605	107.8

Source: Zip Realty (Metropolitan Regional Information System data)

Residential Development (as of December 31, 2007)

	Single-family Detached		Single-family Attached		Multifamily		Total	
	Units	Annual Chg	Units	Annual Chg	Units	Annual Chg	Units	Annual Chg
Inventory	180,373	1%	42,237	1%	105,564	0%	328,174	1%
New Completions	515	-10%	145	-29%	149	42%	809	-8%
New Homes Sold	67	-83%	61	-41%	91**	63%	219	-61%
Avg. Sales Price for New Homes	\$495,922	-23%	383,802	-4%	374,583**	47%	414,273	-26%
Existing Homes Sold	937*	-56%	-	-	188**	-52%	1,125	-56%
Avg. Sales Price for Existing Homes	\$359,577*	-2%	-	-	\$209,277**	3%	\$329,517	-3%

Note: Inventory and new completions data were assembled by M-NCPPC from Maryland Tax Assessor's File; Source of new home sales data is from Hanley Wood, LLC; existing home sales data is provided by Metropolitan Regional Information Systems (MRIS).

*Includes attached and detached units

**Annual average