



EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING

AGENDA

Tuesday, January 4, 2022; 10:00 a.m.

**County Administration Building, Upper Marlboro, MD
(Due to COVID -19 Attend via Microsoft Teams)**

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| ITEM 1. | <u>CONSENT AGENDA</u>
The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:
A. Approval of the January 4, 2022 Board of Trustees Meeting Agenda
B. Minutes of Open Session, December 7, 2021
C. Minutes of Closed Session, December 7, 2021 (Trustees Only) | ACTION |
| ITEM 2. | <u>CHAIRMAN'S ITEMS</u>
A. Recommendation to Ratify the Action taken in Closed Session on December 7, 2021 | ACTION |
| ITEM 3. | <u>MISCELLANEOUS</u> | |
| ITEM 4. | <u>MANAGER REPORTS/PRESENTATIONS</u>
A. Wilshire Associates
Presentation by Bradley Baker, Managing Director, and Martell McDuffy, Senior Analyst
i. Quarterly Executive Summary; September 2021
ii. Monthly Investment Summary; October 31, 2021
iii. Manager Comparison – 3 Year & 5 Year Rolling Returns; December 7, 2021
iv. Letter dated December 15, 2021 from Neuberger Berman re: Retirements | |
| ITEM 5. | <u>REPORT OF ADMINISTRATOR</u>
A. Administrator's Report dated December 22, 2021
Presentation by Administrator, Andrea L. Rose | |
| ITEM 6. | <u>COMMITTEE REPORTS/RECOMMENDATIONS</u>
A. Investment Monitoring Group
Presentation by Committee Chair, Sheila Morgan-Johnson
i. Regular Report of December 21, 2021 | |
| ITEM 7. | <u>CLOSED SESSION</u>
Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) for the investment of public funds and Section 3-305(b)(7) to consult with counsel to obtain legal advice on a legal matter. | ACTION |