



**EMPLOYEES' RETIREMENT SYSTEM**  
The Maryland-National Capital Park and Planning Commission

**BOARD OF TRUSTEES MEETING AGENDA**  
**Tuesday, May 3, 2022; 10:00 a.m.**  
**Kenilworth Office Building, Riverdale, MD**  
**(Due to COVID -19 Attend via Microsoft Teams)**

- ITEM 1.**      **CONSENT AGENDA**      **ACTION**
- The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:
- A. Approval of the May 3, 2022 Board of Trustees Meeting Agenda
  - B. Minutes of Open Session, April 5, 2022
- ITEM 2.**      **CHAIRMAN'S ITEMS**
- A. Welcome
    - i. Theodore J. Russell, III, Prince George's County Open Trustee
    - ii. Peter A. Shapiro, Prince George's County Commissioner
  - B. Conference & Training Summary Schedule
- ITEM 3.**      **MISCELLANEOUS**
- A. Resolution to Appoint the Chairman and Vice Chairman of the Board of Trustees for the remaining term ending June 30, 2023      **ACTION**
- ITEM 4.**      **COMMITTEE REPORTS/RECOMMENDATIONS**
- A. Administration & Personnel Oversight Committee Presentation by Committee Chair, Gavin Cohen, CPA
    - i. Regular Report of April 19, 2022
      - a. Recommendation to Award Cheiron, Inc. the Actuarial Consulting Services Agreement effective May 3, 2022-May 3, 2025, with the option to renew for two additional one-year terms      **ACTION**
      - b. Recommendation to Approve the FY2023 Operating Budget in the amount of \$2,777,596      **ACTION**
      - c. Recommendation to Approve an Amendment to the FY2022 Operating Budget to add \$325,100 in capital outlay for a total FY2022 Operating Budget of \$3,049,785      **ACTION**
    - ii. Confidential Report of April 19, 2022 (Trustees Only – Confidential)      **INFO**
- ITEM 6.**      **ADMINISTRATOR'S REPORT**
- Presentation by Andrea L. Rose, Administrator
- A. Administrator's Report dated April 25, 2022